

## Neosho Newton County Library Board Meeting

July 18, 2017

**Board Members Present:** Phyllis Blackwood, Jann Burnett, Karina Cole, Keri Collinsworth, Jonathan Russell, Beth Styron, Chris Yaudas, Tamie Williams

**Board Members Absent:** None

**Library Staff Present:** Carrie Cline, Sharon Meredith

**Guests:** John Branham with BRANCO, Joe Kinder, and Chase Barnes with George K. Baum, Ben Thompson from Gilmore- Bell.

President Jonathan Russell called the meeting to order at 4:00 pm.

### **Consent Agenda: Minutes, Budgeted Expenses, Financial Report**

Phyllis Blackwood moved to accept the consent agenda, Chris Yaudas seconded. The motion passes unanimously.

### **Director's Report:**

- We have a new door counter, so our statistics should be more accurate.
- Summer reading program is going great. There will be a pool party on July 27<sup>th</sup> at 7-9 pm at the city pool. The final program party is August 5 from 9-11 am at the Neosho library.
- Our mural IS covered by insurance that is carried by the City of Neosho
- Our audit went well. In September she will be here to present the results.

### **Old Business:**

#### **A. Building Project Update**

- John Branham updated us on our building project. The GMP is \$1.8 million. Once we sign the contract amendment they will proceed with the building process.
- Joe Kinder presented regarding certificates of participation to fund our building project. The payments would be made twice a year. We would have to make payments for 7-8

years and at that time we would be allowed pay off the rest of the balance if the funds are there. The building is what will be used as collateral.

We will have a special meeting on July 27, 2017 at 4:00 pm, at the Neosho location, to sign the lease financing agreement. Phyllis Blackwood made a motion to approve a lease purchase financing amount of \$1.8 million for the construction of the library addition. Chris Yaudus seconded the motion. The motion passed unanimously. Carrie will contact Joe Kinder with this decision.

- Ben Thompson talked to us regarding the Preliminary Official Statement.

**B. Set Reserve Amount**

Chris Yaudus made a motion to lower the financial reserve amount to \$250,000, effective January 1, 2017. Beth Styron seconded the motion. The motion passed unanimously.

**New Business:**

**A. Election of Officers**

The slate of officers will be the same as currently. Jan Burnett made the motion to approve them. Tammie Williams seconded the motion, which passed unanimously.

President: Jonathan Russell, Vice President: Jann Burnett, Secretary: Keri Collinsworth, Treasurer: Chris Yaudus

**B. First reading of proposed budget**

There is a 3% increase allowed for everyone's salary. New employees do have to be here for 6 months before they qualify for the increase. Carrie will talk to the auditor to discuss how to add a line item for the addition's payment that is required to be included in our yearly budget.

**C. Approval of Insurance Quote**

The dental and health insurance rates will go up slightly. Dental will be through Metlife, and Health is Anthem Blue Cross Blue Shield. A motion was made by Phyllis Blackwood to approve the insurance quotes, and Chris Yaudus seconded the motion. It was approved unanimously.

Phyllis Blackwood made a motion to adjourn, and Beth Styron seconded the motion, which passed unanimously.

**Closed Session: none**

**Respectfully Submitted,**

**Keri Collinsworth**

**Board Secretary**